

TH PLANTATIONS FY2025 PBT SURGES 12% TO RM178.99 MILLION

Kuala Lumpur, 26 February 2026 – TH Plantations Berhad (“THP” or “the Group”) delivered a strong financial performance for the year ended 31 December 2025 (“FY2025”), recording double-digit profit growth driven by firmer palm oil prices, margin expansion and disciplined operational execution.

For FY2025, revenue increased 6.61% to RM961.24 million from RM901.67 million in the preceding year, supported by higher average realised prices of crude palm oil (CPO), palm kernel (PK) and fresh fruit bunches (FFB), despite marginally lower CPO and FFB sales volumes.

Profit before tax (“PBT”) rose 11.57% to RM178.99 million compared with RM160.42 million in FY2024, reflecting stronger margins and disciplined cost management anchored on the Group’s low-hanging-fruit strategy. Operational improvements focused on crop recovery efficiency and enhanced loose fruit collection strengthened yield capture without significant additional capital outlay, contributing to lower unit costs and improved profitability. Oil Extraction Rate (“OER”) improved to 19.40% (FY2024: 18.99%), while Kernel Extraction Rate (“KER”) increased to 4.79% (FY2024: 4.47%), underscoring improved milling efficiency and tighter process controls.

Strong Fourth Quarter Momentum

For the fourth quarter ended 31 December 2025 (“4QFY2025”), revenue rose 2.78% year-on-year to RM302.53 million, supported by higher sales volumes and firmer realised prices.

PBT for the quarter increased 7.88% to RM70.45 million from RM65.30 million in the corresponding quarter last year, while operating profit rose 29.35% to RM115.81 million, reflecting improved margins and operational leverage.

Outlook: Resilient Performance Expected in FY2026

The Board expects the Group’s financial performance for FY2026 to remain resilient amid global economic uncertainties, labour dynamics and commodity price volatility. Palm oil prices are anticipated to remain firm in the near term, supported by steady demand and disciplined supply conditions, although competition from other vegetable oils and broader macroeconomic developments may influence market dynamics.

The Group will continue to prioritise yield enhancement programmes, cost optimisation initiatives, sustainability and ESG compliance, and prudent capital management to sustain earnings quality, reinforce operational resilience and enhance long-term shareholder value.

TH PLANTATIONS BERHAD (197201001069 (12696-M))

Tingkat 23, Menara TH Selborn
153, Jalan Tun Razak
50400 Kuala Lumpur
Tel: 03 2603 4800 Fax: 03 2603 4695



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About THP

As the plantation arm of Lembaga Tabung Haji, THP is engaged primarily in the cultivation of oil palm with planted hectarage of more than 55,000 hectares covering 38 estates and 6 mills in the Peninsular Malaysia, Sabah and Sarawak as well as in Kalimantan, Indonesia. THP was first incorporated in 1972 as Perbadanan Ladang-Ladang Tabung Haji Sendirian Berhad and was listed on the Main Board of Bursa Malaysia Securities Berhad on 27 April 2006.

For more info, please contact:
Asmad Putra bin Abdul Samad
Head, Investor Relations & Corporate Communications
TH Plantations Berhad
Tel: +603 2603 4774 Mobile: +60123785701
Email: asmadputra@thplantations.com

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